

HRH NATIONWIDE BROKER AND AGENT CLIENT SETTLEMENT

*An Agreement Between the Attorney General of the State of Connecticut and the Insurance Commissioner of the State of Connecticut
and Hilb Rogal & Hobbs Company and its subsidiaries and affiliates*

NOTICE OF SETTLEMENT INFORMATION

1. WHAT IS THIS SETTLEMENT ABOUT?

The Attorney General of the State of Connecticut conducted an investigation into certain insurance brokerage and insurance agency practices of Hilb Rogal & Hobbs Company (HRH) and its subsidiaries and affiliates. The Attorney General alleged that HRH acted improperly to qualify for larger bonuses and contingent commissions.

2. WHO'S INCLUDED?

Included in the settlement are "Affected Policyholders". The Affected Policyholders are comprised of three groups. The first group is the "Broker Clients" which consists of: a) all HRH U.S. brokerage business clients on whose insurance placements, renewals, consultations, or service HRH was eligible to receive Contingent Compensation between January 1, 2001 and December 31, 2004. The second group is the "National Override Clients" which consists of: a) all HRH U.S. agency clients on whose insurance placements, renewals, consultations, or service HRH was eligible to receive Contingent Compensation pursuant to a National Override Agreement with Travelers, Hartford, CNA, Allmerica, MetLife and UnumProvident between January 1, 2001 and December 31, 2004. The third group is the "Agent Clients" which consists of: a) all HRH U.S. agency clients, other than National Override Clients, on whose insurance placements, renewals, consultations, or service HRH was eligible to receive Contingent Compensation between January 1, 2001 and December 31, 2004.

3. WHAT ARE THE BENEFITS?

The Settlement provides the following monetary relief to Affected Policyholders: a) HRH agrees to pay thirty million dollars (\$30,000,000) into a settlement fund, b) The fund shall be allocated nineteen million five hundred thousand dollars (\$19,500,000) between Broker Clients and National Override Clients and ten million five hundred thousand dollars (\$10,500,000) to Agent Clients, c) All of the money paid into the Fund and any net interest earned thereon shall be paid to Affected Policyholders or other permitted policyholders.

4. HOW DO I RECEIVE A PAYMENT?

It has been determined that you may be eligible to participate in this settlement as a **Broker or National Override Client**. If you wish to participate in the settlement, you must complete and return the enclosed Notice of Election Form to the Claims Administrator at the following address: HRH Nationwide Broker and Agent Client Settlement Center, P.O. Box 130059, Dallas, TX 75313-0059 or fax to 214-753-5044. Claim Forms must be postmarked by **November 21, 2006**. The Notice of Election Form contains the amount of distribution you are eligible to receive from the Fund. In order to receive the settlement distribution from the Fund, you must return the Notice of Election Form to the Settlement Center no later than **November 21, 2006**. By completing and returning the Notice of Election Form by the above referenced deadline, you will qualify as a Participating Policyholder. Your amount may increase if there is less than full participation by Affected Policyholders.

QUESTIONS?

VISIT WWW.BROKERANDAGENTSETTLEMENT.COM,
CALL TOLL FREE 1-800-963-3520,

OR WRITE TO: HRH NATIONWIDE BROKER AND AGENT CLIENT SETTLEMENT CENTER
P.O. BOX 130059, DALLAS, TX 75313-0059

FREQUENTLY ASKED QUESTIONS

Who is Hilb Rogal & Hobbs Company, and what do they do?

Hilb Rogal & Hobbs (HRH) is the eighth largest insurance intermediary firm in the United States, specializing in risk management associated with property and casualty, employee benefits, and professional liability.

HRH is not a direct provider of insurance. Instead, HRH specializes in selling risk management products for other insurance companies. Accordingly, while your policy may reference a different company than HRH, including, but not limited to, Hartford Insurance Company, the Travelers Insurance Company, CNA Insurance Company, Allmerica Insurance Company, Met Life Insurance Company, and Unum Provident Insurance Company, you may still be considered an “Affected Policyholder” under the terms of the Settlement.

What are contingent commissions?

Contingency income varies by insurer, based on any number of factors, and is typically “contingent” on results over a defined period of time with that insurer. Typical factors are amount of premiums, year over year premium growth, and profitability of the entire book of insurance placed during that time. Contingency income is designed to reward agents who produce profitable business for the insurer.

I received multiple Notices of Election. Do I have to complete and return each one?

It is possible that you may have received multiple Notices of Election. If you want to receive your full benefit amount you must complete each Notice of Election and return them to the HRH Nationwide Broker and Agent Client Settlement Center by the stated deadline.

When will I receive my benefits?

The initial Settlement distribution will be made in **January 2007**. If any funds remain after the initial distribution and deduction for other approved expenses, all of the remaining funds, including net interest accrued, will be distributed to all participating class members on a pro rata basis in **April 2008**.

Why is there a release in the Notice of Election?

The Agreement between HRH, the Connecticut Attorney General and the Connecticut Insurance Department provided for a release for the conduct specified in the Agreement as a condition for policyholders to receive payments. You are not required to sign the release, but you will not be able to receive money pursuant to the Agreement if you do not execute the release.